

A few housekeeping and practical points

1. Presenters are kindly asked to upload their presentations on the laptops in the room they are presenting. Please **do not** use your own laptops for the presentations.
2. We have a very tight schedule thus it is crucial that sessions do not overrun. The allocated time for each paper is 30 minutes (20 minutes for the presentation and 10 minutes for the discussion). There will be plenty of time for bilateral discussions following the presentation sessions.
3. The 28th October (OXI day) is a **public holiday**. This means public buses will be running on a Sunday schedule (every hour, departing at 10 minutes to the hour from the University and at around (as this is not the departure point) 35 minutes to the hour from the Four Martyrs Bus Stop (diagonally opposite the Rethymno Municipal Gardens). There will be a parade between around 11.00 am and 13.00 pm in town - making circulation by car in the city center difficult or impossible, banks and shops will be closed.
4. On Saturday 29th October, public buses will be running a Sunday schedule again (every 1 hour). Saturday 29th October is not a holiday; shops will be open.
5. We have arranged for some conference dedicated transportation as follows:
 - Evening of Thursday 27th October**: a couple of buses - run by IAKOVOS TRAVEL - will be departing at 19:15 from the Parking lot at the University Campus entrance for the Paleontological Museum for the Welcome Reception. For those who will join us directly at the Paleontological Museum please see information for location etc under the Social Events tab of the Conference site. As we will be outdoors for the Reception and in the evening it can get a little chilly, you are advised to dress accordingly.
 - Morning of Friday 28th October**: a couple of buses - run by IAKOVOS TRAVEL - will be departing from the Rethymno Marina for the University campus at 08:45 am. The buses will also make one stop en route to the University at the Four Martyrs Bus Stop - diagonally opposite the Rethymno Municipal Gardens.

-Evening of Friday 28th October: a couple of buses - run by IAKOVOS TRAVEL - will be departing from the Parking lot at the University Campus entrance for the Rethymno Marina at 19:45. The buses could make one to two stops en route to the Marina.

-Morning of Saturday 29th October: one bus- run by IAKOVOS TRAVEL - will be departing from the Rethymno Marina for the University campus at 08:45 am. The bus will also make one stop en route to the University at the Four Martyrs Bus Stop - diagonally opposite the Rethymno Municipal Gardens.

-Afternoon of Saturday 29th October: one bus - run by IAKOVOS TRAVEL - will be departing from the Parking lot at the University Campus entrance for the Rethymno Marina at 17:15 pm. The buses could make one or two stops en route to the Marina.

-Evening of Saturday 29th October: four buses - run by IAKOVOS TRAVEL - will be departing at 19:00 from the Rethymno Marina for the Panakron Estate for the farewell dinner. The buses will also make one stop en route to the University at the Four Martyrs Bus Stop - diagonally opposite the Rethymno Municipal Gardens. See the Social Events tab of the Conference site for more information. The same buses will return us to Rethymno Marina after the dinner.

6. Tickets for public buses from Rethymno town to the University cost EUR 1.20 for a single trip. If you plan to use the bus you are advised to buy tickets either at the kiosk at the University campus - which will be open only on Thursday - or in kiosks/super markets in town. It is not always possible to purchase a ticket on the bus.

7. Taxis are easy to find; there are a number of taxi ranks in town (near the Four Martyrs Square, at the Municipal Gardens, Agnostou Stratioti Square- close to the Marina). It costs usually less than 10 EUR to get from the city center to the University Campus.

You can find a city map with the bus stops [here](#).

ASSET Meeting 2022



Programme:

<https://asset.soc.uoc.gr/conference-programme/>

**DEPARTMENT OF ECONOMICS
UNIVERSITY OF CRETE**

OCTOBER 27-29, 2022

Keynote speakers:

**Helmut Bester, Freie Universität, Berlin
(Murat Sertel Lecture)**

**Costas Arkolakis, Yale University, USA
(Vilfredo Pareto Lecture)**



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 Rethymno, Gallos University Campus



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HOTELS & RESORTS

Programme Outline

Thursday, October 27

11.30 – 13.00 Registration

13.00 – 14.30 [Contributed Sessions I](#)

14.30 – 15.00 Coffee Break/Light Lunch

15.00 – 17.00 [Contributed Sessions II](#)

17.00 – 17.30 Coffee Break

17.30 – 19.00 Murat Sertel Lecture: *Helmut Bester* (Freie Universität, Germany), "[Fairness and Competition in a Bilateral Matching Market](#)"

20.00 Welcome Reception (Paleontological Museum of Rethymno)

Friday, October 28

09.30-11.30 [Contributed Sessions III](#)

11.30-12.00 Coffee Break

12.00-13.30 [Contributed Sessions IV](#)

13.30-15.00 Lunch Break

15.00-17.00 [Contributed Sessions V](#)

17.00 – 17.30 Coffee Break

17.30 – 19.30 LAGV prize award and

Vilfredo Pareto Lecture: *Costas Arkolakis* (Yale University, USA), "[Clean Growth](#)"

Saturday, October 29

09.30-11.30 [Contributed Sessions VI](#)

11.30-12.00 Coffee Break

12.00-13.30 [Contributed Sessions VII](#)

13.30-15.00 Lunch Break

15.00-17.00 [Contributed Sessions VIII](#)

20.00 Farewell Dinner (Panakron Estate)

Thursday, October 27

11.30 – 13.00 **Registration**

13.00 – 14.30 **Contributed Sessions I**

Session I-A: Industrial Organization I **Room Δ7**

Chair: **Dimitrios Zormpas** (University of Crete)

“Collusion through debt and managers”

Raffaele Fiocco (University of Bergamo), Salvatore Piccolo (University of Bergamo), Giancarlo Spagnolo (University of Tor Vergata and Stockholm School of Economics)

“Disclosure Regime of Contract Terms and Bargaining in Vertical Markets”

Emmanuel Petrakis (University of Crete), **Panagiotis Skartados** (University of Crete)

“Investment timing and capacity choice with overlapping ownership”

Richard Ruble (emLyon Business School), **Dimitrios Zormpas** (University of Crete)

Session I-B: Public Economics I **Room B1-29A**

Chair: **Sergio Cappellini** (University of Padua)

“Equalization under risk uncertainty”

Fabio Fiorillo (Marche Polytechnic University), **Michele G. Giuranno** (University of Salento)

“Dynamic Tax Evasion and Capital Misallocation in General Equilibrium”

Andrea Modena (University of Mannheim), Luca Regis (University of Torino), Francesco Menoncin (University of Brescia)

“Epidemics and Cooperation: an Efficiency-Based Perspective”

Sergio Cappellini (University of Padua)

Session I-C: Education Economics **Room ΣKE**

Chair: **Annalisa Luporini** (University of Florence)

“Social policy gone bad educationally: Unintended peer effects from transferred students”

Christos Genakos (Cambridge University), **Eleni Kyrkopoulou** (Athens University of Economics and Business)

“Class Composition and Student Achievement. Evidence from Portugal”

João Firmino (Nova School of Business and Economics), Luis Catela Nunes (Nova School of Business and Economics), Ana Balcão Reis (Nova School of Business and Economics), Carmo Seabra (Nova School of Business and Economics)

“Optimal education policy: quality vs. quantity”

Alessandro Balestrino (University of Pisa), Lisa Grazzini (University of Florence), **Annalisa Luporini** (University of Florence)

Session I-D: Games & Bargaining I **Room Δ2-B**

Chair: **Konstantinos Serfes** (Drexel University)

"An Extension of the Shapley Value for Partially Defined Cooperative Games in Partition Function Form"
M. Josune Albizuri (University of the Basque Country), **Satoshi Masuya** (Daito Bunka University), Jose M. Zarzuelo (University of the Basque Country)

"Manipulation of moves in sequential contests"
Konstantinos Protopappas (University of Innsbruck)

"Two-sided productivity heterogeneity, firm boundaries and assortative matching"
Konstantinos Serfes (Drexel University)

Session I-E: Mathematical Economics **Room A3-2**

Chair: **Ahmed Sadek Yousuf** (Aix Marseille School of Economics)

"Modular stable matching mechanisms"
Kemal Yildiz (Bilkent University), **Ahmet Alkan** (Sabanci University)

"Inference in Dynamic Factor Markov-Switching Models: an application to a real-time business cycle"
Rocio Alvarez-Aranda (Universitat de les Illes Balears)

"Spatial Exponential Feedback Modeling of Conflict and Inequality Dynamics"
Ahmed Sadek Yousuf (Aix Marseille School of Economics)

Session I-F: Family Economics and Peer Effects **Room A2-2**

Chair: **Thomas Seegmuller** (Aix Marseille School of Economics)

"Designing Licenses for Foster Care"
Ahmet Altinok (Nazarbayev University), Diana E. Macdonald (Banco de Mexico)

"Network effects or rent extraction? Evidence from Editorial Board Rotation"
Lorenzo Ductor (Universidad de Granada), Bauke Visser (Erasmus University)

"Postponement, fertility rebound and dynamics"
Thomas Seegmuller (Aix Marseille School of Economics)

14.30 – 15.00 Coffee Break/Light Lunch

15.00 – 17.00 Contributed Sessions II

Session II-A: Information and Knowledge I **Room Δ7**

Chair: **Alexei Parakhonyak** (University of Oxford)

"Stimulating efforts by coarsening information"
Levent Celik (City University of London), Fabio Michelucci (Ca' Foscari University of Venice)

"An Axiomatic Approach to the Law of Small Numbers"

Fernando Payro Chew (Universitat Autònoma de Barcelona and Barcelona School of Economics)

"Competition in Schedules with Traders that Neglect the Informational Content of the Price"

Anna Bayona (ESADE Business School), **Carolina Manzano** (Universitat Rovira i Virgili)

"Persuasion without Priors"

Alexei Parakhonyak (University of Oxford), Anton Sobolev (University of Mannheim)

Session II-B: Macroeconomics I Room Δ2-B

Chair: **Athanasios Tagkalakis** (University of Patras, Bank of Greece and Hellenic Parliamentary Budget Office)

"World interest rates and macroeconomic adjustments in developing commodity-producing countries"

Vincent Bodart (Université Catholique de Louvain), François Courtoy (Université Catholique de Louvain), **Erica Perego** (Centre d'Études Prospectives et d'Informations Internationales)

"Disaggregate income and wealth effects on private consumption in Greece"

Dimitrios Sideris (Panteion University), **Georgia Pavlou** (Bank of Greece)

"Self-control preferences and the behavior of the saving rate"

Jaime Alonso-Carrera (Universidade de Vigo), **Stéphane Bouché** (Universitat de les Illes Balears)

"The effects of fiscal institutions on fiscal adjustments"

Christos Chrysanthakopoulos (University of Patras), **Athanasios Tagkalakis** (University of Patras, Bank of Greece and Hellenic Parliamentary Budget Office)

Session II-C: Financial Economics I Room A2-2

Chair: **Giuliano Curatola** (University of Siena)

"Savings, Efficiency and the Nature of Bank Runs"

Agnese Leonello (European Central Bank), Caterina Mendicino (European Central Bank), **Ettore Panetti** (University of Naples Federico II), Davide Porcellacchia (European Central Bank)

"Learning Models from Prices"

Pietro Dindo (Ca' Foscari University of Venice), Filippo Massari (University of Bologna)

"Earnings dynamics and optimal capital structure"

Elettra Agliardi (University of Bologna), Marios Charalambides (Frederick University), **Nicos Koussis** (Frederick University)

"Bank Risk-Taking and the Allocation of Executive Deferred Compensation Plans"

Stefano Colonnello (Ca' Foscari University of Venice), **Giuliano Curatola** (University of Siena), Shuo Xia (Leipzig University and Halle Institute for Economic Research (IWH))

Session II-D: Industrial Organization II **Room A3-2**

Chair: **Andrea Mantovani** (Toulouse Business School)

"Dual Pricing in a Model of Sales" *Cancelled*

Nicolas Schutz (University of Mannheim), **Anton Sobolev** (University of Mannheim)

The General Equilibrium Effects of Market Power

Emanuel Petrakis (University of Crete), Diego Moreno (Universidad Carlos III de Madrid)

"Dynamic Pricing under Loss Aversion: To Match Own-Price, or Not?"

Ahmet Altınok (Nazarbayev University), **Murat Yilmaz** (Boğaziçi University)

"Tacit" bundling among rivals: Limited availability bargains to loss-averse consumers"

Anastasia Leontiou (University of Ioannina), Nicholas Ziros (University of Cyprus)

"The welfare consequences and optimality of price discrimination in platform markets"

Alexandre De Cornière (Toulouse School of Economics), **Andrea Mantovani** (Toulouse Business School), Shiva Shekhar (University of Passau)

Session II-E: Political Economy I **Room ΣKE**

Chair: **Ayşe Mumcu** (Boğaziçi University)

"Vote for populism: a way to revolt in democracies?"

Ernesto Ugolini (Aix-Marseille School of Economics)

"Vote swapping in irresolute two-tier voting procedures"

Hayrullah Dindar (Technische Universität Berlin), Jean Lainé (Conservatoire National des Arts et Métiers)

"Simplistic Rhetoric and Poe's Law"

Giovanni Andreottola (CSEF and Federico II University of Naples), Elia Sartori (CSEF and Federico II University of Naples)

"Tax Evasion and Enforcement Politics"

Ayşe Mumcu (Boğaziçi University)

17.00 – 17.30 Coffee Break

17.30 – 19.00 Murat Sertel Lecture

Room Δ7

Chair: **Emmanuel Petrakis** (University of Crete)

["Fairness and Competition in a Bilateral Matching Market"](#)

Helmut Bester (Freie Universität, Germany)

20.00 Welcome Reception

09.30-11.30 Contributed Sessions III

Session III-A: Financial Economics II **Room Δ2-B**

Chair: **Fabio Antoniou** (Athens University of Economics and Business)

"A green wave in media, a change of tack in stock markets"

Marie Bessec (Université Paris Dauphine-PSL), Julien Fouquau (ESCP Business School)

"Spanish Households Debt Portfolios: a Decomposition Analysis"

Carlos Aller (Universidad de Granada), Charles Grant (Brunel University London)

"Systematic Risk and Exchange-rate exposure of pair arbitrage portfolios"

Athanasios Andrikopoulos (Hull University Business School), **Frago Kourandi** (National and Kapodistrian University of Athens)

"Pollution permits and financing costs"

Fabio Antoniou (Athens University of Economics and Business), Manthos D. Delis (Montpellier Business School), Steven Ongena (University of Zurich), Chris Tsoumas

Session III-B: Environmental Economics I **Room Δ2-A**

Chair: **Eftichios Sartzetakis** (University of Macedonia)

"Self-enforcing climate coalitions for farsighted countries: integrated analysis of heterogeneous countries"

Sareh Vosooghi (University of Oxford), **Maria Arvaniti** (University of Bologna), Frederick van der Ploeg (University of Oxford)

"Does a green network affect lower pollution emissions?"

Nadia Burani (University of Bologna), Andrea Mantovani (Toulouse Business School)

"Cooperation in Green R&D and Environmental Policies: Taxes versus Standard"

Marie-Laure Cabon-Dhersin (Université Rouen Normandie), **Raffin Natacha** (Université Rouen Normandie)

"International Environmental Agreements with Emission, Abatement and Adaptation choices"

Effrosyni Diamantoudi (McGill University), **Eftichios Sartzetakis** (University of Macedonia), Stefania Strantza (Concordia University)

Session III-C: Industrial Organization III **Room A2-3**

Chair: **Maria Alipranti** (University of Macedonia)

"Vertical Integration and Bargaining: Linear vs Two-part tariffs"

Frago Kourandi (National and Kapodistrian University of Athens), **Ioannis N. Pinopoulos** (National and Kapodistrian University of Athens)

"Merge to monopoly in a vertically differentiated market with positional effects"

Panagiotis Skartados (University of Crete), **Eleftherios Zacharias** (Athens University of Economics and Business)

"The good, the bad and the equal: who is the best partner of a vertically integrated firm?"

Elpiniki Bakaouka (Universitat de les Illes Balears)

"Corporate Social Responsibility and Bargaining in Unionized Markets"

Maria Alipranti (University of Macedonia), **Constantine Manasakis** (University of Crete), **Emmanuel Petrakis** (University of Crete)

Session III-D: Welfare Economics **Room A2-2**

Chair: **Marco LiCalzi** (Ca' Foscari University of Venice)

"Job Exchange in Markets with Couples and Distance Structure"

Cancelled

Fatma Aslan (QSMS Budapest University of Technology and Economics), **Jean Lainé** (Conservatoire National des Arts et Métiers)

"Identity and Corruption: A Laboratory Experiment"

Maria Cubel (University of Bath), **Anastasia Papadopoulou** (University of Bristol), **Santiago Sánchez-Pagés** (King's College London)

"Power and Preferences"

László Á. Kóczy (Centre for Economic and Regional Studies and Budapest University of Technology and Economics), **Balázs R. Sziklai** (Centre for Economic and Regional Studies and Corvinus University Budapest)

"Market equilibrium via classifications of commodities"

Marco LiCalzi (Ca' Foscari University of Venice)

Session III-E: Games & Bargaining II **Room A3-3**

Chair: **Danisz Okulicz** (Karlsruhe Institute of Technology)

"Revenue-Maximizing Matching Algorithms"

Emre Dogan (Higher School of Economics), **Kivanc Akoz**

"Minimal Strategy-proofness of Preference Aggregation"

Hayrullah Dindar (Istanbul Bilgi University), **Onur Dogan** (Istanbul Bilgi University), **Jean Lainé** (Istanbul Bilgi University & Technische Universität Berlin)

"Repeated Contests with Toughness"

Marco Serena (Max Planck Institute for Tax Law and Public Finance)

"Matching Agents to Fighting Clients"

Kemal Kivanç Aköz (HSE University, Moscow, Russia), **Emre Doğan** (HSE University, Moscow, Russia), **Danisz Okulicz** (Karlsruhe Institute of Technology)

11.30-12.00 *Coffee Break*

Session IV-A: Experimental Economics I **Room Δ2-A**

Chair: **Stefania Bortolotti** (University of Bologna)

"Dishonesty and Intelligence: Differences in dishonest strategies as a function of intelligence" *Cancelled*

Adrian Muñoz García (Universidad Autónoma de Madrid), David Pascual-Ezama (Universidad Complutense de Madrid), Beatriz Gil Gómez-Liaño (Universidad Autónoma de Madrid)

"Motivated beliefs about stock returns"

Carlos Cueva (Universidad de Alicante), **Iñigo Iturbe-Ormaetxe** (University of Alicante)

"Betrayal, Risk, and Externalities: An Experimental Study on Fairness Ideals"

Stefania Bortolotti (University of Bologna), Felix Kölle (University of Cologne), Ivan Soraperra (CREED-University of Amsterdam), Matthias Sutter (Max Planck Institute, University of Cologne & University of Innsbruck)

Session IV-B: Games & Bargaining III **Room A3-2**

Chair: **Daniel Cardona** (Universitat de les Illes Balears)

"Overbidding and underbidding in package allocation problems"

Marina Núñez (Universitat de Barcelona), Francisco Robles (ABC Economics)

"Network Perception in Network Games"

Sofía Ruiz-Palazuelos (Aix-Marseille School of Economics)

"Issue-by-issue legislative bargaining"

Daniel Cardona (Universitat de les Illes Balears), Monica A. Giovannello (Universitat de les Illes Balears), Clara Ponsati (European Parliament)

Session IV-C: Monetary Economics **Room A2-3**

Chair: **Alessandro Giorfré** (University of Florence)

"30 Years of Taylor Rule: What Have We Learnt?"

Dimitrios Bakas (Nottingham Trent University), Georgios Magkonis (University of Portsmouth), Eun Young Oh (University of Portsmouth)

"Monetary Policy and the real interest rate"

Mara Vidali (Agricultural University of Athens), George Bitros (Athens University of Economics and Business)

"Transaction value and money"

Alessandro Giorfré (University of Florence)

Session IV-D: Industrial Organization IV **Room Δ2-B**

Chair: **Nikolaos Vettas** (Athens University of Economics and Business)

"Monopolistic Duopoly"

Emanuele Bacchiega (University of Bologna), **Alessandro Fedele** (Free University of Bolzano)

"Market Competition and Public Good Provision"

Robert Edwards (University of Nottingham), Robert Routledge (University of Liverpool)

"On the Dynamics of Technology"

Nikolaos Vettas (Athens University of Economics and Business), Frago Kourandi (National and Kapodistrian University of Athens) and Sabina Sachtachtinskagia

Session IV-E: Environmental Economics II Room A2-2

Chair: **Luca Di Corato** (Università Ca' Foscari Venezia)

"Price differentiation and top-down regulation in marine ecosystems"

Guillaume Bataille (Aix-Marseille University), Hubert Stahn (Aix-Marseille University), Agnes Tomini (Aix-Marseille University)

"Private exploitation of the North-Western Sahara Aquifer System"

Amine Chekireb (Aix-Marseille University), Júlio Gonçalves (Aix-Marseille University), Hubert Stahn (Aix-Marseille University), **Agnes Tomini** (Aix-Marseille University)

"Externality Control and Endogenous Market Structure under Uncertainty: the Price vs. Quantity dilemma"

Luca Di Corato (Ca' Foscari University of Venice), Yishay D. Maoz (The Open University of Israel)

Session IV-F: Health Economics Room A3-3

Chair: **Noemie Cabau** (QSMS Budapest University of Technology and Economics)

"The Sectoral Nature of the COVID-19 Shock: A Novel Approach to Quantifying its Economic Impact"

Elizaveta Archanskaia (European Commission, DG Economic and Financial Affairs), Erik Canton (European Commission, DG Economic and Financial Affairs), Alexandr Hobza (European Commission, DG Economic and Financial Affairs), **Plamen Nikolov** (European Commission, DG Economic and Financial Affairs), Wouter Simons (European Commission, DG Economic and Financial Affairs)

"Optimal lockdown and vaccination policies to contain the spread of a mutating infectious disease"

Cancelled

Fabien Prieur (CEE-M U. Montpellier), Weihua Ruan (Purdue University), Benteng Zou (University of Luxembourg)

"A game-theoretic analysis of the effect of price transparency on drug price negotiations"

Noemie Cabau (QSMS Budapest University of Technology and Economics), Sidartha Gordon (Université Paris Dauphine)

13.30-15.00 Lunch Break/

Asset Board Meeting

Bourbaki Board Room, Economics Department building

15.00-17.00 Contributed Sessions V

Session V-A: Political Economy II Room A2-3

Chair: **Edoardo Grillo** (University of Padua)

"Life pension and parliamentary effort"

David Medina Rodriguez (University of Malaga)

"How to pick a winner"

Andrea Mattozzi (EUI), **Fabio Michelucci** (Ca' Foscari University of Venice & CERGE-EI)

"Choosing Your Pond: A Structural Model of Power Sharing"

Selcen Cakir (Boğaziçi University)

"Legitimize through Endorsements"

Andrea Gallice (University of Torino), **Edoardo Grillo** (University of Padova),

Session V-B: Industrial Organization V Room A2-B

Chair: **Emanuele Bacchiaga** (University of Bologna)

"Strategic data sales to competing firms"

Flavio Delbono (University of Bologna), Carlo Reggiani (University of Manchester), **Luca Sandrini** (QSMS Budapest University of Technology and Economics)

"Information Asymmetry and Search Intensity"

Atabek Atayev (ZEW – Leibniz Centre for European Economic Research)

Cancelled

"User Data and Endogenous Entry in Online Markets"

Flavio Pino (Politecnico di Torino)

"An ugly face, really? A theoretical investigation into the causes of brand dilution"

Emanuele Bacchiaga (University of Bologna), Mariachiara Colucci (University of Bologna), Vincenzo Denicolò (University of Bologna and CEPR), Marco Magnani (ARERA)

Session V-C: Macroeconomics II Room A2-A

Chair: **Stylianos Fountas** (University of Macedonia)

"Intergenerational Insurance"

Francesco Lancia (Ca' Foscari University of Venice), Alessia Russo (University of Padua), Tim Worrall (University of Edinburgh)

"Efficient Risk Sharing and Separation"

Árpád Ábrahám (University of Bristol), **Sarolta Laczo** (Queen Mary University of London & CEPR)

"How should Macroprudential Policy respond to changes in housing prices?"

João Gama (Universidade Nova de Lisboa)

"Uncertainty and financial asset return spillovers: Are they related? Empirical evidence from three continents"

Stylianos Fountas (University of Macedonia), Dimitra Kontana (University of Macedonia) and Paraskevi Tzika (University of Cyprus)

Session V-D: International Economics I**Room A2-2**Chair: **Luca Deidda** (Università di Sassari)*"Trade Liberalization, Collective Bargaining and Workers: Wages and Working Conditions"*Bastien Alvarez (International Forecast Division of the French Treasury) **Gianluca Orefice** (University of Paris-Dauphine-PSL), Farid Toubal (University of Paris-Dauphine-PSL)*"US Monetary Policy Spillovers To Emerging Markets: The Trade Credit Channel"*Mélina London (Aix-Marseille University), **Maéva Silvestrini** (University of Paris-Dauphine-PSL, Banque de France)*"Multinational Production, Competition, and Growth"***Anthony Priolo** (Lancaster University Management School)*"Effects of migration with endogenous labor supply and heterogeneous skills"*Gianfranco Atzeni (Università di Sassari), **Luca Deidda** (Università di Sassari), Marco Delogu (University of Luxembourg), Dimitri Paolini (Université catholique de Louvain)**Session V-E: Public Economics II****Room A3-2**Chair: **Henry Aray** (Universidad of Granada)*"Public redistributive policies in general equilibrium: An application to Greece"*Angelos Angelopoulos (University of Glasgow), George Economides (Athens University of Economics and Business), **George Liontos** (Athens University of Economics and Business), Apostolis Philippopoulos (Athens University of Economics and Business), Stelios Sakkas (European Commission - Joint Research Centre)*"R&D tax incentives and R&D investment efficiency"***Seraina Anagnostopoulou** (University of Piraeus), Ioannis Tsalavoutas (University of Glasgow), Fanis Tsoligkas (University of Bath)*"Why do education expenditures differ across countries? The role of income inequality, human capital, and the inclusiveness of the education system"* *Cancelled*Debora Di Gioacchino (Sapienza University of Rome), **Laura Sabani (University of Florence)**, Stefano Usai*"Fiscal Decentralization and the Allocation of Public Spending of Subnational Governments: The Case of Ecuador"***Henry Aray** (Universidad of Granada)**17.00 – 17.30 Coffee Break****17.30 – 19.30 LAGV prize award and Vilfredo Pareto Lecture****Room Δ7**Chair: **Giorgos Stamatopoulos** (Economics Department Chair, University of Crete)*"Clean Growth"***Costas Arkolakis** (Yale University)

09.30-11.30 Contributed Sessions VI

Session VI-A: Macroeconomics III **Room Δ2-A**

Chair: **Haris Dellas** (University of Bern)

"The complementarity between tax policy and structural reforms" *Cancelled*
George Economides (Athens University of Economics and Business), Apostolis Philippopoulos (Athens University of Economics and Business), **Anastasios Rizos** (Athens University of Economics and Business & Alpha Bank)

"The Role of Credit on Total Factor Productivity Growth"
Maria Grydaki (Hellenic Mediterranean University, Laboratory of Accounting and Financial Management (LAFIM) and University of Stirling) and Dirk Bezemer (University of Groningen)

"Tax Evasion, Fiscal Policy and Public Debt: Evidence from Spain"
Moises Meroño Herranz (Universidad de Alicante), **Francesco Turino** (Universidad de Alicante)

"Imperfect competition in the banking sector and economic instability"
Francesco Carli (Deakin University), Teresa Lloyd-Braga (Católica Lisbon School of Business and Economics) and **Leonor Modesto** (Católica Lisbon School of Business and Economics)

"Fiscal Multipliers with an Informal Sector"
Haris Dellas (University of Bern)

Session VI-B: Information and Knowledge II **Room A2-2**

Chair: **Gorkem Celik** (ESSEC Business School)

"Talking heads. Public communication policies in an international economy"
Hubert Kempf (Ecole Normale Supérieure Paris-Saclay & CREST), **Olga Kuznetsova** (HSE University)

"Peer Recognition and Content Provision Online"
Tong Wang (University of Edinburgh)

"Conflict of Interest, Reputation and Competition"
Nektaria Spyridoula Glynia (University of Malaga)

"Communication on Binary Decisions"
Gorkem Celik (ESSEC Business School & THEMA Research Center), Françoise Forges (Université Paris-Dauphine-PSL & LEDa), Sergei Severinov (Vancouver School of Economics)

Session VI-C: Political Economy III **Room A2-3**

Chair: **Antonio Nicolo** (University of Padua)

"Education, Repression, and the Demise of Neopatrimonialism"

Raouf Boucekkine (Rennes School of Business), Rodolphe Desbordes (SKEMA Business School-UCA),
Paolo Melindi-Ghidi (EconomiX, Paris-Nanterre University)

"Information Aggregation by Council"

Nikolas Tsakas (University of Cyprus), Dimitrios Xeferis (University of Cyprus)

"Crop cycles and hierarchy: the agro-ecological origins of the state"

Matteo Sestito (Aix-Marseille School of Economics)

"Learning It the Hard Way: Conflict, Military Aids and Economic Sanctions"

Antonio Nicolo (University of Padua), Edoardo Grillo (University of Padua)

Session VI-D: Industrial Organization VI Room Δ2-B

Chair: **Christos Constantatos** (University of Macedonia)

"From black box to glass box: algorithmic explainability as a strategic decision"

Xavier Lambin (ESSEC Business School), Adrien Raizonville (École d'Ingénieurs Télécom ParisTech)

"Two-part tariff, demand uncertainty and risk sharing: From theory to experimental evidence"

Olivier Bonroy (INRAE), Alexis Garapin (Université Grenoble Alpes), Nicolas Pasquier (Université Grenoble Alpes & Universidade do Minho)

"Incentives of a Monopolist for Innovation under Regulatory Threat"

Ismail Saglam (TOBB University of Economics and Technology)

"Vertical Tariffs under Uncertainty: When the Linear can be welfare superior to Two-part tariff and when the Open-Source can generate more innovation than strict Patent protections"

Christos Constantatos (University of Macedonia), Ioannis Pinopoulos (National and Kapodistrian University of Athens)

11.30-12.00 Coffee Break

12.00-13.30 Contributed Sessions VII

Session VII-A: Experimental Economics II Room Δ2-A

Chair: **Nikolaos Georgantzis** (Burgundy School of Business)

"Gradualism in a principal-agent interaction"

Shahin Baghirov (Koç University), **Ayça Ebru Giritligil** (Istanbul Bilgi University)

"Countervailing Power in a Vertical Market Experiment"

Manfred Königstein (University of Erfurt), **Konstantinos G. Papadopoulos** (Aristotle University of Thessaloniki)

"Delegation in oligopoly: The power of rejection"

Ivan Barreda-Tarrazona (LEE & Economics Department Universitat Jaume I), Aurora Garcia Gallego (LEE & Economics Department Universitat Jaume I), **Nikolaos Georgantzis** (Burgundy School of Business)

Session VII-B: Cultural Economics **Room A2-3**

Chair: **Victor Hiller** (Université Paris-Panthéon-Assas)

"Diversity, networks, and the economic success of migrants: evidence from the reclamation of the Pontine Marshes (1932-43)"

Fabio Mariani (Université Catholique de Louvain)

"Anglicans, Dissenters and Electoral Behavior in 19th century Great Britain"

Carles Boix (Princeton University & Institutions and Political Economy Research Group, **Guillem Rimbau** (Universitat de Barcelona & Institut d'Economia de Barcelona), Pau Grau (Institutions and Political Economy Research Group)

"Heterophily, Stable Matching, and Intergenerational Transmission in Cultural Evolution"

Victor Hiller (Université Paris-Panthéon-Assas), Jiabin Wu (University of Oregon), Hanzhe Zhang (Michigan State University)

Session VII-C: Innovation and Information

Room A2-2

Chair: **Ran Weksler** (University of Haifa)

"Returns to Innovation and Income Inequality: A Centenary Perspective"

Jakob B. Madsen (Monash University), **Antonio Minniti** (University of Bologna), Francesco Venturini (University of Perugia)

"Capital-Skill Complementarity and Regional Inequality: A Spatial General Equilibrium Analysis"

Stelios Sakkas (European Commission - Joint Research Centre), Patrizio Lecca (ICADE Universidad Pontificia Comillas) and Damiaan Persyn (Thünen Institute)

"Certification Design with Common Values"

Ran Weksler (University of Haifa)

Session VII-D: Environmental Economics III

Room A3-2

Chair: **Alessandro Tavoni** (University of Bologna)

"The Environmental Kuznets Curve in a Multicountry Setting"

Effrosyni Diamantoudi (Concordia University), **Eleftherios Filippiadis** (University of Macedonia)

"Environmental policy under political pressure"

Andrei Kalk (University of Vienna), Gerhard Sorger (University of Vienna)

"On the private provision of public goods"

Alessandro Tavoni (University of Bologna)

Session VII-E: Industrial Organization VII**Room Δ2-B**Chair: **Fabio Manenti** (University of Padua)*"Profit Raising Entry under Mixed Behavior"*

Duarte Brito (Nova School of Business and Economics and Nova School of Science and Technology),

Margarida Catalão-Lopes (CEG-IST, Instituto Superior Técnico, Universidade de Lisboa)*"The Economics of Royalty Rates in Plant Breeding"*Richard Gray (University of Saskatchewan), **Adrien Hervouet** (Université Grenoble Alpes), Stéphane

Lemarié, (Université Grenoble Alpes)

*"Patents with Simultaneous Innovations: The Role of the Non-Obviousness Requirement"***Fabio Manenti** (University of Padua), Luca Sandrini (Budapest University of Technology and Economics)**Session VII-F: Games & Bargaining IV****Room Δ7**Chair: **M. Josune Albizuri** (University of the Basque Country)*"Implementation with Missing Data"***Mehmet Barlo** (Sabanci University), Nuh Aygün Dalkıran (Bilkent University)*"How to distribute the ERDF funds through a combination of egalitarian allocations: the CEL-Min"*Forough Salekpay (Universitat Rovira i Virgili & ECO-SOS), **Cori Vilella-Bach** (Universitat Rovira i

Virgili & ECO-SOS), José-Manuel Giménez-Gómez (Universitat Rovira i Virgili & ECO-SOS)

*"A family of spatial power indices"***M. Josune Albizuri** (University of the Basque Country), Alex Goikoetxea (University of the Basque Country)**Session VII-G: Labor Economics & Demographics****Room A3-3**Chair: **Paolo E. Giordani** (LUISS Guido Carli University)*"Wage and Employment Impact of Minimum Wage: Evidence from Lithuania"*Jose Garcia-Louzao (Bank of Lithuania and Vilnius University), **Linas Tarasonis** (Vilnius University and Bank of Lithuania)*"The Role of Firm's Financial Constraints in STW Policy Success During and After the Great Recession"**Cancelled***Nathan Vieira** (Aix-Marseille School of Economics)*"Intergenerational Occupational Mobility, Talent Allocation and Economic growth"***Paolo E. Giordani** (LUISS Guido Carli University), Zhaniya Idrissova (UCLouvain), Fabio Mariani (UCLouvain)

13.30-15.00 Lunch Break

15.00-17.00 Contributed Sessions VIII

Session VIII-A: Macroeconomics and Finance

Room Δ2-A

Chair: **Emekcan Yucel** (Boğaziçi University)

"Productivity, intangible capital, and export activity"

Carmen Ansotegui (ESADE), **María Dolores Guilló** (University of Alicante)

"Finance or Demand: What drives the Responses of Young and Small Firms to Financial Crises?"

Stelios Giannoulakis (Athens University of Economics and Business), Plutarchos Sakellaris (Athens University of Economics and Business)

"Supply Shocks and Asset Market Participation"

Francesco Saverio Gaudio (University of Warwick), Ivan Petrella, **Emiliano Santoro** (University of Copenhagen)

"Does Informality Hinder Financial Development Convergence?"

Emekcan Yucel (Boğaziçi University)

Session VIII-B: International Economics II

Room A2-2

Chair: **Paolo G. Garella** (University of Milan)

"Innovation, firm leverage and export performance"

Cancelled

Eirini Thomaidou (City University of London), Sarantis Kalyvitis (Athens University of Economics and Business)

"Comparative Advantage and the Quality Choice of Heterogeneous Firms"

Ian Gregory-Smith (University of Sheffield), Dongzhe Zhang (University of Sheffield), **Antonio Navas** (University of Sheffield)

"Intellectual Property Rights and the Efficiency of International Production Networks: Evidence from the Automotive Industry"

Alireza Naghavi (University of Bologna), Giuseppe Cavaliere (University of Bologna) and Graziano Moramarco (University of Bologna)

"Non-tariff measures and competitiveness"

Giorgio Barba Navaretti (University of Milan), Giulia Felice (Polytechnic University of Milan), Emanuele Forlani (University of Bologna), **Paolo G. Garella** (University of Milan)

Session VIII-C: Games & Bargaining V

Room A2-3

Chair: **Norma Olaizola** (University of the Basque Country)

"Auctions with multi-member bidders"

Shiran Rachmilevitch (University of Haifa)

"The difference between the weak core and the strong core from the design point of view"

Ville Korpela (Turku School of Economics), Michele Lombardi (University of Liverpool Management School), **Foivos Savva** (University of Southampton)

"A Characterization of the Coordinate-Wise Top-Trading-Cycles Mechanism for Multiple-Type Housing Markets"

Di Feng (University of Lausanne), Bettina Klaus (University of Lausanne), Flip Klijn (Institute for Economic Analysis (CSIC) and Barcelona School of Economics)

"Characterization of efficient networks in connections models with heterogeneous nodes and links"

Norma Olaizola (University of the Basque Country), Federico Valenciano (University of the Basque Country)

Session VIII-D: Inequality Room Δ2-B

Chair: **Nicolas Gravel** (Aix-Marseille School of Economics)

"Gender Differences in the Marginal Propensities to Consume, Pay Down Debt and Borrow" Cancelled

Louiza Bartzoka (Imperial College London), **Olga Goldfayn-Frank** (Deutsche Bundesbank), Georgi Kocharkov (Deutsche Bundesbank)

"Political Polarization and Economic Inequality in the European Union"

Dionysia Rallatou (University of Crete), Michail Tsagris (University of Crete), Vangelis Tzouvelekas (University of Crete)

"The social acceptability and the majoritarian compromise rule"

Mostapha Diss (University of Franche-Comté)

"Evaluating Allocations of Opportunities"

Nicolas Gravel (Aix-Marseille School of Economics)

20.00 Farewell Dinner